

## RIVER VALLEY SCHOOL DISTRICT

### FEBRUARY 2025 - PROJECTION FOR APRIL 2025 OPERATIONAL REFERENDUM

REFERENDUM DETAILS - TABLE 1					
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	Notes
Projected Deficit		\$ 4,524,124	\$ 5,175,292	\$ 5,916,391	
Fund Balance		\$ (374,124)	\$ (425,292)	\$ (716,391)	
Remaining Deficit		\$ 4,150,000	\$ 4,750,000	\$ 5,200,000	
<i>Includes \$1M in reductions / Closure of ELC</i>					
<b>Referendum Amount</b>	<b>\$ 4,300,000</b>	<b>\$ 4,150,000</b>	<b>\$ 4,750,000</b>	<b>\$ 5,200,000</b>	<i>Average is \$4.7M</i>
<i>Projected Tax Rate, as of 2/3/2025</i>	<b>\$7.35</b>	<b>7.74</b>	<b>8.40</b>	<b>9.09</b>	
<i>Approximate Annual Increase*</i>		<b>\$39.00</b>	<b>\$66.00</b>	<b>\$69.00</b>	
<i>Approximate Monthly Increase*</i>		<b>\$3.25</b>	<b>\$5.50</b>	<b>\$5.75</b>	<i>*\$100,000 Property Value</i>
FUND BALANCE DETAILS - TABLE 2					
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	Notes
Fund Balance Beginning Percentage	44.15%	41.65%	39.90%	37.78%	<i>~\$100,000 = 0.5%</i>
To Maintain School Based Tax Levy	2.50%	1.75%	2.13%	3.56%	
<b>Fund Balance Ending Percentage</b>	41.65%	39.90%	37.78%	34.22%	<i>Fund Balance Policy between 25%-30%</i>
HISTORICAL TAX RATES - TABLE 3					
Historical Tax Rates	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18
Historical Tax Rates	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09
Historical Tax Rates	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	\$ 9.65	\$ 9.38	\$ 8.05	\$ 7.89	\$ 7.35